



26 June 2009

Visit by the World Bank Executive Director for the Africa Group 1 constituency to the SACU Secretariat, Windhoek, Namibia,



World Bank Executive Director for the Africa Group 1 constituency, Mr Toga McIntosh and the SACU Executive Secretary Ms Tswelopele Moremi

1. The World Bank Executive Director for the Africa Group 1 constituency, Mr Toga McIntosh, paid a visit to the Executive Secretary of SACU, Ms Tswelopele Moremi at the SACU Secretariat in Windhoek Namibia on the on the 26 June 2009
2. Mr Toga McIntosh was visiting Namibia from the 25 to the 26 June 2009 as part of his regular consultations with the Member States in the World Bank Africa Group 1 constituency. While in Namibia Mr .McIntosh met key entities within in the realm of Finance,

Development and Trade to discuss the developmental challenges facing Namibia including the impact of the current financial crises and the role the World Bank could play in addressing these challenges.

3. During his visit to the SACU Secretariat, the World Bank Executive Director was accompanied by his special advisor Dr. Chris Hoveka. They met with the Executive Secretary, Ms. Tswelopele Moremi, the Director Trade Facilitation and Revenue Management, Mr. Dumisani Mahlinza the Deputy Director Policy Development and Research, Mr. Mihe Gaomab, the Economist Ms. Motselisi Matsela and the Communications Manager Ms. Shungu Malikongwa.
4. The SACU Secretariat gave an overview of the implementation of the SACU 2002 Agreement to date. An overview of the current SADC EPA trade negotiations, in which all five SACU Member States are participating, was presented. An overview of the current status on the SACU Policy Development/Harmonisation initiatives was also presented. The impact of the Global Financial Crises on the SACU Common Revenue Pool was discussed.
5. An overview was presented to the Secretariat about the current developments at the World Bank Africa Group 1 Constituency. Discussions were held on how the World Bank could provide technical assistance to the Secretariat particularly in the area of trade data and the development of a SACU trade data base.

6. With regards to the way forward, discussions were held on strategic issues of mutual concern and collaborative initiatives of mutual benefit.

END

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